INSTRUCTOR: Dr. S. K. Chakrabarti, Professor of Economics
OFFICE : CA 525
PHONE : (317)278-7215
email : IMXL100@iupui.edu
TIME (CLASSROOM) : MW 3:00 p.m. to 4:15 p.m.(CA 217)
OFFICE HOURS: M 4:30 p.m. to 5:30 p.m., W 1:30 p.m. to 2:30 p.m.

TEXTBOOK: Microeconomics, Ninth edition by PARKIN. The study guide is required. The online resource for the text is available at www.myeconlab.com. It is a useful resource and has many learning tools that students would find useful. Although the course will not use this resource directly, it is recommended that students try it. If they find it helpful then they can register individually and use it as a learning tool and to test their understanding of the material.

GRADING: Based on four objective type tests, 4 quizzes and four problem sets. There will be three one-hour in-class tests each carrying 15% of the grade and a final carrying 25% of the grade. The 4 quizzes will carry 20% of the grade and the problem sets are worth a total of 10% of the grade. Each quiz will be 20 minutes. The final exam will be common between all sections of E201 and will be given on December 16, from 8:00 a.m. to 9:00 a.m. The final is comprehensive. The grade distribution will be approximately as follows:

<table>
<thead>
<tr>
<th>Grade Points(%)</th>
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<tbody>
<tr>
<td>A</td>
<td>Above 85</td>
</tr>
<tr>
<td>B</td>
<td>75-84</td>
</tr>
<tr>
<td>C</td>
<td>60-74</td>
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<tr>
<td>D</td>
<td>50-59</td>
</tr>
<tr>
<td>F</td>
<td>Below 50.</td>
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</tbody>
</table>

CONDUCT IN THE CLASSROOM: Courteous behavior is of course expected. Plagiarism or cheating will result in an immediate F, and could lead to expulsion. (For a detailed discussion
of the rules and procedures on plagiarism and cheating one should read the student Handbook). Eating or drinking in the classroom during the time the class is in session is discouraged because it distracts the instructor as well as other students. In general, behavior should be consistent with the sense that the class time is being devoted to serious scholarship. Coming in late or leaving early without a good reason is heavily discouraged since it disturbs the other students. It is also disruptive and interrupts the lecture and disturbs the other students.

**GENERAL INFORMATION:**

1. As noted earlier the study guide for the course is required. The study guide is a help book for the students and students are expected to go through the study guide carefully.

2. **There are no extra credit provisions for this course.** If a student does badly on a test then there are opportunities to make up for that in the other tests and quizzes. As you will notice since none of the in-class tests or quizzes carry more than 15% of the grade, no one individual test or quiz will be decisive in determining a student’s grade. It is, however, clearly in the student’s interest to take each exam and quiz seriously.

3. Keeping up with the material covered in the course is the key to doing well. Studying regularly a little bit on a daily basis is far more useful than studying in spurts.

4. Failure to take the final without a really good excuse like a death in the immediate family or a serious illness will result in a score of zero in the final. In particular, students should be careful not to schedule an early vacation that would cause them to miss the final as students are expected to take the final on the designated day and time.

**Principles of Undergraduate Learning**

This course is designed to fulfill some of the principles of undergraduate learning. Among these are:

1. **Core Quantitative Skills:** The course will develop the skills of students to express and interpret information and perform some quantitative analysis.

2. **Critical Thinking:** The course will enhance the skills of students to identify consequences, arrive at reasoned conclusions, solve challenging and complex problems, and make informed decisions.

3. **Intellectual Depth, Breadth and Adaptiveness:** The course will teach students to examine and organize ideas using the disciplinary approach of Economics and apply these to specific problems.
COURSE OUTLINE AND SCHEDULED LECTURE DATES:

Introduction 26 August
Chapter 1 & Appendix 26 August
Chapter 2, The Economic Problem
Scarcity & Choice 31 August
Chapter 3, Demand & Supply 2 - 9 September

Quiz # 1 14 September
Chapter 4, Elasticity 14 September
Chapter 4, Elasticity (contd.) 16 September
Chapter 8, Utility and Demand 21 September

TEST I 23 September

Chapter 11, Output and Cost 28 September - 5 October
Chapter 12, Perfect Competition 7 - 12 October

Quiz # 2 14 October
Chapter 5, Efficiency and Equity 14 October
Chapter 6, Govt. Actions in Markets 19 - 21 October
Chapter 13, Monopoly 26 October
Chapter 13, Monopoly and Regulation 28 October

TEST II 2 November

Chapter 14, Monopolistic Competition 4 November
Chapter 15, Oligopoly 9 November
Quiz # 3 11 November
Chapter 18, The Labor Market 11 November
Chapter 16, Externalities 16 - 23 November

THANKSGIVING BREAK

Quiz # 4 30 November
Chapter 2, Gains from Trade 30 November
Chapter 7, Global Markets 2-7 December

**TEST III (COMPREHENSIVE)** 9 December
Review 14 December

**FINAL (COMPREHENSIVE)** 16 December, Wednesday 10:30 a.m. to 12:30 p.m. in the Lecture Halls.