**Syllabus for Spring 2009**

**Economics 101: E101 A Survey of Economic Issues and Problems**  
**Department of Economics**  
**Indiana University-Purdue University @ Indianapolis (IUPUI)**  
**Lecturer: Baiyee-Mbi Aybor-Baiyee, PhD.**

I. **Course Information**  
**Course section:** 15399  
**Period:** August 26th to December 14th 2009.  
**Meeting time:** 9:00 am to 10:15 am Tuesday & Thursday.  
**Location:** SL Engineering Science and Technology Building (SL 008)  
**Contact Information**  
**E-mail:** bagborba@iupui.edu  
**Office Hours:** Tuesday/Thursday 8:00 am - 9:00 am  
**Location:** 313 Cavanaugh Hall or by appointment

II. **Course Materials**

**Text Book:** Students are expected to complete all assigned readings. This requires that you own the textbook for the course. The textbook for the course is:  

**Library:** You can search catalogues and access electronic resources from the library through the following web address [http://www.ulib.iupui.edu](http://www.ulib.iupui.edu)

**Course Description:**
This is a one semester course in economics and is intended for non-majors. The course addresses basic principles in micro and macro theory and illustrates how these theories can be applied to some of the real world issues in everyday life. Some of the topics studied include minimum wage laws, rent controls and international trade.

**Learning Outcomes:**
- To explain economic concepts and theories
- To learn and use graphical and numerical models to understand the economic concepts and theories
- To be able to apply economic theories to explain how and why we observe certain behaviors in real world situations and how policy can be used to influence incentives which can change these behaviors.

**Principles Of Undergraduate Learning:**
E101 addresses the following principles.
- Intellectual Depth and Adaptiveness
- Analytical thinking
- Application and integration of knowledge
- Understanding Society and culture

Thus, students will be prepared to a) solve problems that are quantitative in nature, b) analyze complex issues, c) synthesize information to arrive at a reasoned decision, d) use economic theories to explain why we observe what we do, e) explain what, how and for whom societies produce.

III. **Course policies**

**Academic Honesty Statement:**
The university is committed to academic integrity in all its practices. Intellectual integrity and a high academic conduct are virtues that are expected of all students. Practices that violate academic integrity undermine educational quality and achievement. You should all strive to uphold intellectual integrity and a high academic conduct in all my class activities.
Any behavior that is considered as cheating or academic dishonesty will not be tolerated in this course. This includes but is not limited to, plagiarism, cheating in exams, acquisition of tests or other academic materials, as well as aiding and abetting others in committing the violation.

IV. Attendance Policies

Administrative Withdrawal Policy: A basic requirement of this course is that you will participate in class and conscientiously complete writing and reading assignments. Keep in touch with me if you are unable to attend class or complete an assignment on time. If you miss more than half of our class meetings within the first four weeks of the semester without contacting me, you will be administratively withdrawn from this section. Our class meets twice per week; thus if you miss more than four classes in the first four weeks, you may be withdrawn. Administrative withdrawal may have academic, financial, and financial aid implications. Administrative withdrawal will take place after the full refund period, and if you are administratively withdrawn from the course you will not be eligible for a tuition refund. Detailed information about the policy can be found in the following website: http://registrar.iupui.edu/withdrawal-policy.html

Specific Course Attendance Policies: Regular and timely attendance of all class sessions is required in this course. The course is designed in such a way that you have to turn in weekly take-home quizzes that account for a substantial proportion (about 40%) of your course grade. All the quizzes must be submitted in class. You are required to be present in class for the quizzes to be accepted. If you are irregular in attendance, you may be asked to drop the course. I will collect roll every day in-class to make sure that the attendance policy is enforced.

Note the Following:

- **I will not accept any late quizzes and there is no provision for make-up-exams.** All course activities are expected to be completed on their scheduled dates. There is no exception to this requirement. However, I will evaluate each case and where necessary, I will give special consideration to documented medical or compassionate cases.
- If you miss up to 5 classes, no matter the excuses and no matter how well you are performing in the course, the maximum grade you can earn in the course is a B grade.
- If you miss more up to 8 classes, no matter the excuses and no matter how well you are performing in the course, the maximum grade you can earn in the course is a C grade.

D. Methods of Assessment and Evaluation

Economics is a very technical subject that requires practice. The assessment activities in this course are designed to emphasize important concepts through reinforcing activities. Your grade will be based on the following assessments:

**Take home Quizzes:** There is a take home quiz for each chapter that is covered. I consider the quizzes the most important activity in the course. My experience teaching this course shows that there is a strong correlation between the level of performance in the quizzes and performance in the mid-term and final exams. In other words, if you understand how to approach the problems in the quizzes, you should be able to well in the tests and exams.

This suggests that you should do the take-home quizzes yourself because if you are performing well in the quizzes and not performing well in the test and/or exams, it implies that somebody is doing the quizzes for you. The due dates on the quizzes will told to you in class. We are going to cover 15 chapters in the course and there will be 13 related take home quizzes. **Each quiz accounts for 2.66% of the course grade for a cumulative total of 40% of your grade.**

**Mid-term Exams:** There will be 3 mid-term tests that will take place in class. **Each of the mid-term exam accounts for 12% of the course grade for a cumulative total of 36% of your grade.**
In-Class Projects: There will be 2 in-class projects each accounting for 4% of your grade.

Final Exam: The final exam will be a comprehensive exam that is made up of all the chapters covered in class. The exam will account for 20% of your grade. The final exam will take place in December 12th 2009.

Bonus Points for Attendance and Participation
There is potential to earn 1% bonus point for class participation. I will record your class participation each day in class. There is also potential to earn 2% bonus points for attendance. If you attend all the class sessions and turn in all assignments on time, you will earn 3% bonus points that will be added to your cumulative course grade.

Summary of Course Assessments
- Final exam 20%
- 3 Mid-term exams @ 12% each 36%
- 2 In-Class Projects @ 2% each 4%
- 13 Te-home Quizzes @ 3.08% each 40%
  **Total Possible Cumulative Points** 100%
  **Bonus points for attendance & Participation** 3%

Grade Distribution
- A 90% and above
- A- 90% to 87%
- B+ 87% to 84%
- B 84% to 81%
- B- 81% to 78%
- C+ 78% to 74%
- C 74% to 71%
- C- 71% to 68%
- C 68% to 60%
- D 69% to 50%
- F Below 50%

Weekly Summary Course Activities

<table>
<thead>
<tr>
<th>PART 1: MACROECONOMICS</th>
<th>Lecture Schedules and Assignment due dates will be announced in class</th>
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<tbody>
<tr>
<td>Chapter 1: The economics of Opportunity Coats</td>
<td>Week 1</td>
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<tr>
<td>Chapter 2: Supply and Demand</td>
<td>Week 2</td>
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<tr>
<td>Chapter 3: The concept of Elasticity &amp; Consumer &amp; Producer Surplus</td>
<td>Week 3</td>
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<tr>
<td><strong>FIRST MID-TERM EXAM</strong></td>
<td><strong>CHAPTERS 1, 2, &amp; 3</strong></td>
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<td>Chapter 17: Marginalism &amp; PBL (How Clean is Clean Enough)</td>
<td>WEEK 4</td>
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<tr>
<td><strong>INCLASS PROJECT</strong></td>
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<td>Chapter 21: Economics of Crimes</td>
<td>WEEK 5</td>
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<td>Chapter 30: Education</td>
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<td>Chapter 4: Production Cost and Revenue</td>
<td>WEEK 6</td>
</tr>
<tr>
<td><strong>SECOND MID-TERM EXAM</strong></td>
<td><strong>Chapters 17, 21, 30, and 4</strong></td>
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<tr>
<td><strong>PART 2: MACROECONOMICS</strong></td>
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<table>
<thead>
<tr>
<th>Chapter</th>
<th>Topic</th>
<th>Week</th>
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<tbody>
<tr>
<td>Chapter 6</td>
<td>Gross Domestic Product, Inflation, Unemployment, Recession, and Depression</td>
<td>WEEK7</td>
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<tr>
<td>Chapter 8</td>
<td>Aggregate Demand and Supply</td>
<td>WEEK8</td>
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<td>Chapter 11</td>
<td>Fiscal Policy</td>
<td>WEEK9</td>
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<td>Chapter 12</td>
<td>Monetary Policy</td>
<td>WEEK10</td>
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<td>Chapter 23</td>
<td>Poverty and Welfare</td>
<td>WEEK11</td>
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<tr>
<td>Chapter 31</td>
<td>Burden of Taxes</td>
<td>WEEK11</td>
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<td>Chapter 13</td>
<td>International Trade</td>
<td>WEEK12</td>
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<tr>
<td><strong>THIRD MID-TERM EXAM</strong></td>
<td>Study chapters 6, 8, 11, 12, 13, 23, &amp; 31</td>
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<tr>
<td><strong>Review for Final Exams</strong></td>
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<tr>
<td><strong>FINAL EXAM</strong></td>
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<td><strong>Thursday December 12th 2009</strong></td>
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*With your cooperation, we are going to have a great semester. Let’s do it.*