E583 Applied Macroeconomics
Economic Growth and Development

Spring 2013

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Office: CA 518
Office Hours: T 3:00-5:00 PM or by appointment
Grading: Based on 10 best out of 14 quizzes and 2 in-class exams. The scale is A (90-100), $A^-$ (85-89), $B^+$ (80-84), B (75-79), $B^-$ (70-74), $C^+$ (65-69), C (60-64), $C^-$ (55-59), D (50-54), F (0-49).

I. Basic Neoclassical Growth Theory
A. Simple Overlapping Generations Model
Reading: pp.1-9
Assignment: Questions: 1-9

B. Intergenerational Transfers
Reading: pp.10-27
Assignment: Questions: 10-18

II. Extensions to Neoclassical Growth Theory
A. A Theory of Growth and Development
Reading: pp.1-10
Assignment: Questions 1-8

B. Policies and Growth
Reading: pp.10-18
Assignment: Questions 9-18

III. Two Sector Growth Models
A. Two Sectors One Good
Reading: pp. 1-10
Assignment: Questions 1-10

B. Two Sectors Two Goods
Reading: pp.11-25
Assignment: Questions 11-16

EXAM #1

IV. Wage and Fertility Gaps in Dual Economies
A. Wage and Fertility Gaps
Reading: pp.1-16
Assignments: Questions: 1-7
B. Extensions
Reading: pp.16-21
Assignment: Questions: 8-11

V. Physical Capital Accumulation
A. Farmer-owned Land
Reading: pp.1-15
Assignment: Questions 1-5

B. Large Land Owners
Reading: pp.15-20
Assignment: Questions: 6-11

VI. A Complete Dual Economy Growth Model
TBA

VII. Urbanization and Growth
TBA

EXAM #2