SYLLABUS
E201: INTRODUCTION TO MICROECONOMICS
SPRING 2011

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Tuesdays & Thursdays
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Office Hours
Mondays & Wednesdays 10:00-11:30
Other hours by appointment

Required Texts
1. Michael Parkin, Microeconomics, 9th Edition, Addison-Wesley
2. Study Guide to accompany above text.

Course Description
Microeconomics is concerned with how economic agents (households, firms and governments) make decisions and interact with each other. In this course, we will study how economic decisions are made in the face of scarcity, as well as results of these decisions.

The point of this course is to provide an introduction to the basic economic concepts. For those students who plan to continue studying economics, this course will prepare you for more advanced treatment of the topics covered here. For those of you who will not pursue further study in economics, you will hopefully emerge with useful analytical and reasoning skills as well as a solid understanding of the workings of the markets, which will be helpful in whatever career you choose.

Grading
During the course, there will be four hourly exams and a common departmental final exam. Only the final exam is cumulative in nature.
There will also be five quizzes. All quizzes will be given at the beginning of the class.

Maximum Attainable Points:
Four Hourly Exams 200 points (50 points each)
Common Final Exam 50 points
Five Quizzes 50 points (10 points each)

Total 300 points
Grading System

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No make-up will be allowed for any missed exams or quizzes except under highly unusual circumstances. You will be required to present written documentation concerning the excuse.

Class Attendance
Prompt, consistent attendance is expected of all students. Class Attendance will be a component of grading in this course. More than two absences will have a negative impact on your grade. Each additional absence lowers your grade by one level (Example: A- would become a B+). An attendance sheet will be circulated at each class meeting.

Academic Integrity
In this course, any student caught cheating will receive an F for the assignment. Please read the Code of Student Rights, Responsibilities and Conduct on misconduct, if you have not done so before. You are responsible for conducting yourself according to these rules.

New Drop Limit Policy
University College freshmen (25 hours or below) may not drop more than one course per semester. This policy will be enforced through advisor sign-off on drop requests.

March 04 is the last day to withdraw with automatic grade of W via the late drop/add classes (eDrop/eAdd) link on the self service page. Advisor signature is required. If submitting in person, pick the form your advisor or school and submit signed form by 5:00 p.m. on the prior Friday, to the office of the Registrar, Campus Center 250.

April 01 is the last day to withdraw with grade of W or F. Advisor and instructor signatures required. Submitted in person only at office of the Registrar by 6:00 p.m., Campus Center 250. Pick up the form from your advisor or school.
Course Outline and Scheduled Lecture Dates

T Jan 11  Orientation & Organization
R Jan 13  The Economic Way of Thinking
T Jan 18  What is Economics? – Ch. 1
R Jan 20  Graphs Used in Economic Models – Ch. 1
T Jan 25  Quiz # 1
          The Economic Problem: Production Possibilities and Opportunity Cost - Ch. 2
R Jan 27  Ch. 2 Continued
T Feb 01  Quiz # 2
          Supply and Demand – Ch. 3
R Feb 03  Supply and Demand (contd.) – Ch. 3
T Feb 08  Supply and Demand (contd.) – Ch. 3
R Feb 10  Hourly Exam # 1
T Feb 15  Elasticity Ch. 4
R Feb 17  Elasticity Continued – Ch. 4
T Feb 22  Government Actions in Markets – Ch. 6
R Feb 24  Quiz # 3
          Global Markets in Action – Ch. 7
T Mar 01  Global Markets in Action Continued – Ch. 7
R Mar 03  Hourly Exam # 2
T Mar 08  Output and Costs – Ch. 11
R Mar 10  Output and Costs Continued – Ch. 11
T Mar 15  Spring Recess (No Class)
R Mar 17  Spring Recess (No Class)
T Mar 22  Perfect Competition – Ch. 12
R Mar 24  Perfect Competition Continued – Ch. 12
T Mar 29  **Hourly Exam # 3**
R Mar 31  Monopoly – Ch. 13
T Apr 05  Monopoly Continued – Ch. 13
R Apr 07  Monopolistic Competition – Ch. 14
T Apr 12  **Quiz # 4**
Externalities – Ch. 16
R Apr 14  Externalities Continued – Ch. 16
T Apr 19  **Quiz # 5**
Markets for Factors of Production – Ch. 18
R Apr 21  Markets for Factors of Production Continued – Ch. 18
T Apr 26  **Hourly Exam # 4**
R Apr 28  Review for Final Exam
S May 07  Common Departmental Final Exam: 3:30-5:30
*(This exam is cumulative)*