Fall 2012
E202   #10601  Introduction to Macroeconomics
Tuesday and Thursday  10:30-11:45
ET202
Instructor: Mark B. Chappell
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Office hours:  M,T,W,R  1:30-2:30
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Text:  Brief Principles of Macroeconomics 6th Ed.  2009, by N. Gregory Mankiw,

Highly Recommended:  the Study Guide which accompanies the text ISBN (978-0-538-
47706-2)

Prerequisite:
E201 or the equivalent understanding of Microeconomics.  It is assumed that students
have a working knowledge of basic microeconomics including supply & demand pricing
and the factors of production.  If you have any questions, contact the instructor.

Course Objectives
Principles of Undergraduate Learning: This course addresses the core communication
and quantitative skills principle, with special emphasis on the performance of quantitative
analysis and use of information resources and technology. It also contributes to the
critical thinking principle, especially in developing the ability to synthesize information
to arrive at reasoned conclusions, to evaluate the logic, validity, and relevance of data,
and to solve challenging problems.

Learning Outcomes:  By the end of this semester, you should:
   have a basic understanding the meaning and shortcomings of the most critical
   measures of an economy; and, the means by which the most important macroeconomic
   measures are calculated.
   understand the most critical factors which can be expected to influence the
direction and magnitude of change in the most critical macroeconomic factors from both
   a long-run and short-run perspective.
   be able to understand and critically analyze the concepts put forth in public policy
debates concerning the macro economy.

Assignments, Key Dates and Reading Assignments

See attached spreadsheet for the reading assignments and exam/quiz dates.
Course Grades

Course grades will be calculated based on scores received on Exams, Scheduled Quizzes, Pop Quizzes, homework and a Cumulative Final Exam.

Exams: Three, 100 point, exams will be given. Exams will be multiple-choice and short answer questions. Each exam will last one hour and will be offered during the first 60 minutes of class. Exams will contain material from lectures not appearing in the text, as well as, from the assigned pages of the text which has not been presented in class.

Scheduled quizzes: Four, 30 point, multiple choice quizzes will be given. Quizzes will consist of 15 multiple point questions, last 15 minutes and offered during the first 15 minutes of class. The lowest of the 5 scheduled quizzes will be dropped.

Pop Quizzes: Many pop quizzes will be given to act as a proxy for classroom participation. You can expect a minimum of 8 quizzes and a maximum of 18. Quizzes may take the form of short homework assignments. Each pop quiz will be valued at 5 points. These quizzes may take any form and will include some homework assignments. The lowest 2 pop quizzes will be dropped if it is in the students benefit.

The Cumulative Final Exam: It will consist of two sections. The initial section will be 25 multi-choice questions; prepared by the IUPUI Department of Economics and worth 100 points. The second section will consist of several short answer questions or multichoice questions prepared by your instructor and worth 50 points. You will have a minimum of one hour the multi-choice common section and a minimum of 50 minutes for the instructor supplied section. (There is no curve on the final exam.) The Cumulative Final Exam will be held on a Saturday during finals week.

There will be no extra credit opportunities in this class. The study of economics is cumulative. Material on tests will require an understanding of the concepts presented in previous sections.

Correction policy: Optional homework will include the option of the student correcting the points missed on exams and scheduled quizzes to improve the score on that exam or scheduled quiz. The procedure will be explained in class.

Grades will be determined based on the scale below:

3 exams at 100 points per exam.
1 cumulative final exam at 150 points. (100 points for common and 50 points for the instructor supplied)
3 scheduled quizzes at 30 points per quiz (drop the lowest of 4 quizzes)
In class pop quizzes and homework worth a maximum of 90 points
Course Grades will be based on the percentage of the total number of points available earned by the student. The instructor reserves the right to curve grades, although no curve should be expected.

Grading Scale:

- **A+**: 97.6% and up
- **A**: 92.6-97.5%
- **A-**: 90.0-92.5%
- **B+**: 87.5-89.9%
- **B**: 82.5-87.4%
- **B-**: 80.0-82.4%
- **C+**: 77.5-79.9%
- **C**: 72.5-77.4%
- **C-**: 68.0-72.4%
- **D**: 58.0-67.9%
- **F**: less than 58.0

Attendance

On time and full attendance at all lectures is expected. The student is responsible for all material presented. The instructor does not use lecture notes. If you miss class, it is your responsibility to get notes from another student.

Classroom Etiquette:

Please be considerate of your fellow students and the instructor. Your instructor and fellow students find particularly rude the following: Eating hot aromatic food during class (big mac’s and freshly microwaved popcorn); frequent texting, habitual lateness or stepping out of class and continuous chatter.

Miscellaneous:

ONCOURSE: the student must have access to ONCOURSE and will be expected to check frequently for announcement and schedule changes.

Students are expected to have access to a computer printer and the internet.

The student will be expected to have the Syllabus and class notes available at all class sessions.

Cheating: Any Student caught cheating in this class will receive a 0% grade on the applicable material in addition to any penalties assigned by the University. All cases of cheating will be reported to the Administration of the University.

Calculator Policy: Simple calculators (very limited memory) may be allowed for use during tests and quizzes. I will not allow the use of calculators with more than minimal memory positions. The instructor has the sole authority (without appeal) to approve the use of any calculator. If you have any question concerning the acceptability of a specific devise, you are advised to present the object in question for approval to instructor at least one week prior to the quiz or test. No ‘graphing calculators’, computers, translators, iPods, telephones, etc. are allowed. No exceptions.

8/18/12