Fall 2011

E201 Introduction to Microeconomics

Marc Bilodeau, Ph.D. Cavanaugh Hall 517
Associate Professor 274-5684
mbilodea@iupui.edu

Office hours: Tuesdays and Thursdays 15:00–16:15, or by appointment

Prerequisites: The IUPUI All-Campus Bulletin lists “sophomore standing” as a prerequisite for all sections of E201. Freshmen can take this course, but this is meant to advise you that E201 is a more analytically rigorous course than most survey courses you might expect to take in your first year of college study.

Course description: This course is a general introduction to microeconomic analysis.

Textbooks:
2. The Worldly Philosophers, by Robert L. Heilbroner (edition)

Course Outline:

<table>
<thead>
<tr>
<th>Lecture</th>
<th>Topics:</th>
<th># Dates:</th>
<th>Chapter:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Introduction</td>
<td>Aug 23</td>
<td></td>
</tr>
<tr>
<td>2-5</td>
<td>Economic Activity in Context</td>
<td>Aug 25, 30, Sep 1, 6</td>
<td>1</td>
</tr>
<tr>
<td>6-9</td>
<td>Motivation, Behavior &amp; Organizations</td>
<td>Sep 8, 13, 15, 20</td>
<td>2</td>
</tr>
<tr>
<td>10-12</td>
<td>Making Decisions</td>
<td>Sep 22, 27, 29</td>
<td>8</td>
</tr>
<tr>
<td>13-16</td>
<td>Markets and Private Business</td>
<td>Oct 4, 6, 11, 13</td>
<td>4</td>
</tr>
<tr>
<td>17-20</td>
<td>Welfare</td>
<td>Oct 20, 25, 27, Nov 1</td>
<td>9, 11</td>
</tr>
<tr>
<td>21-23</td>
<td>Market Failures and Government</td>
<td>Nov 3, 8, 10</td>
<td>4</td>
</tr>
<tr>
<td>24</td>
<td>Application: Health Insurance</td>
<td>Nov 15</td>
<td></td>
</tr>
<tr>
<td>25-26</td>
<td>Flexibility and Adaptation to Change</td>
<td>Nov 17, 22</td>
<td>5</td>
</tr>
<tr>
<td>27-28</td>
<td>Application: Oil and Gas Markets</td>
<td>Nov 29, Dec 1</td>
<td>4</td>
</tr>
<tr>
<td>28-30</td>
<td>Externalities</td>
<td>Dec 1, 6, 8</td>
<td>12, 17</td>
</tr>
</tbody>
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Grading:
- 10 minute quizzes every class 60%
- Final exam Wednesday December 14th, 10:30–12:30 40%

Letter grade conversion grid:
- 90-100%: A+
- 84-89.9%: A
- 80-83.9%: A-
- 77-79.9%: B+
- 74-76.9%: B
- 70-73.9%: B-
- 65-69.9%: C+
- 60-64.9%: C
- 55-59.9%: C-
- 53-54.9%: D+
- 50-52.9%: D
- 48-49.9%: D-
- 0-47.9%: F
• Note well that the final exam will be in the Lecture Hall on a **Wednesday**. This date is set by the registrar, not by me. If you normally work on that day, you have four months to seek and obtain the time off. Do not plan to have your wedding on that day or book a flight that leaves for Disney World before that day.

• **ATTENDANCE** in class is both expected and required. The course is structured to include content during the class meetings that simply cannot be gained outside of the class time. Since the quizzes are meant to give you the incentive to be present in class, there will be NO make-up for missed quizzes even if you have a legitimate excuse for being absent. So don’t ask. The only exception to this rule is for students who are representing the university on athletic or academic teams, with whom I have a prior arrangement.

• Each quiz counts for 2% of your final grade. So each one you miss reduces your final score by up to 2%. To allow for the possibility that illnesses or emergencies may cause some students to miss a small number of classes, the grading scale awards grades in the “A” range for scores of 80% plus.

• If an accident, illness, tragedy or personal difficulty would cause you to miss many classes and prevent you from getting a good grade, please contact me as soon as possible. I may allow you to take the time you need to deal with the situation and complete the course at a later semester without having to pay tuition again.

• The daily quizzes will be at the end of each class and may include questions on any topic covered that day or in previous lectures.

• Microeconomics is vast, and even if the course was twice as long, we would not have time to cover everything. Different E201 instructors may make different choices as to what they think is most important or most interesting, and do not necessarily all cover the same set of topics. Do not be alarmed if you hear that friends in other classes are learning some things you aren’t, or if you are learning things they aren’t.

• The final exam will be a comprehensive exam on all the material covered during the semester. It will be a “common final” for all my E201 sections and will be an exam written by me and administered only to my sections. It will not be the same exam administered by other instructors to their sections. I will only ask questions about topics that I discussed in class. If I didn’t talk about it, I won’t ask questions about it.

• Cell phones are not permitted during quizzes or the final exam; they must remain turned off and out of sight. This includes cell phones with a built-in calculator.

• All quizzes and the final exam will be multiple-choice.

**Cheating**

Cheating is any form of dishonest conduct with regards to quizzes, exams or homework. Students should avoid the appearance of cheating and not make it possible for others to cheat. Any student caught cheating will receive an F. The procedure for determining the guilt or innocence of the student, should a faculty member discover or allege cheating, is detailed in the IU *Code of Student Rights, Responsibilities, and Conduct* available at [http://www.iupui.edu/code](http://www.iupui.edu/code).

**Administrative Withdrawal**

If you miss more than half our class meetings within the first four weeks of the semester without permission, you will be administratively withdrawn from this section. Our class meets twice per week; thus if you miss more than four classes in the first four weeks, you will be withdrawn. Administrative withdrawal may have academic and financial aid implications. Administrative withdrawal will take place after the full refund period, and if you are administratively withdrawn from the course you will not be eligible for a tuition refund.